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**PO Box 848** Mandan, ND 58554 Statement Ending 09/30/2025

**Customer Number:** 

RUINS LLC

# Managing Your Accounts

IIII

Branch

2754 Brandt Dr S Fargo, ND 58104



Phone

701.281.5600



Website

Starionbank.com

**DEBTOR IN POSSESSION CASE 25-30004** PO BOX 9379 FARGO ND 58106-9379

# Summary of Accounts



**RUINS LLC** 

Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

**Account Type** ND STAR CHECKING **Account Number Ending Balance** 

9 \$385.29

# ND STAR CHECKING .

### **Account Summary**

**Date** Description **Amount** 08/30/2025 **Beginning Balance** \$104.47 5 Credit(s) This Period \$8,117.50 6 Debit(s) This Period \$7,836.68 09/30/2025 **Ending Balance** \$385.29

### **Other Credits**

Date	Description	Amount
09/05/2025	EDEPOSIT	\$1,707.64
09/05/2025	xfer from 2258 to 8699 - cover alexis, overdraft and service	\$318.32
09/17/2025	EDEPOSIT	\$202.04
09/30/2025	EDEPOSIT	\$5.674.54
09/30/2025	xfer from 2258 to 8699 - ins prem difference	\$214.96

### **Checks Cleared**

Check Nbr	Date	Amount	<b>Check Nbr</b>	Date	Amount	<b>Check Nbr</b>	Date	Amount
40032	09/15/2025	\$37.50	40037	09/12/2025	\$1,422.35	40039	09/23/2025	\$60.00
40036*	09/05/2025	\$285.29	40038	09/23/2025	\$142.04	40040	09/30/2025	\$5,889.50
* Indicates ski	pped check nu	umber						40,000.00

### **Daily Balances**

Date	Amount	Date	Amount	Date	Amount
09/05/2025	\$1,845.14	09/15/2025	\$385.29	09/23/2025	\$385.29
09/12/2025	\$422.79	09/17/2025	\$587.33	09/30/2025	\$385.29



# INFORMATION FOR CONSUMER ACCOUNTS WITH ELECTRONIC TRANSFERS

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

### DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS Billing Rights Summary

### What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) Account information: Your name and account number
- (2) Dollar amount: The dollar amount of the suspected error
- (3) Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

### Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

### Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

### **HOW TO BALANCE YOUR ACCOUNT**

- Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
- 2. Mark  $\left( \checkmark \right)$  your register after each check listed on front of statement.
- Check off deposits shown on the statement against those shown in your check register.
- Complete the form below.
- The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

### HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

	-			
NEW B	ALANCE			
TRANSFER AMOUNT	T FROM OTHER SIDE		\$	
ADD				
DEI	POSITS MADE			
SIN	ICE ENDING DATE			
	STATEMENT			+
SUB T	OTAL		\$	
CHECKS NOT LISTED OR PRIOR STATEMEN	ON THIS TS			
NUMBER	AMOUNT		1	
			†	
			1	
			1	
			1	
OTAL CHECKS		-		
OT LISTED				
SUBTRACT TOTAL CHEC IOT LISTED FROM SUB			\$	
OTAL ABOVE	BALAN	VCE		

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

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**RUINS LLC** 

Customer Number.

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**ND STAR CHECKING -**

99 (continued)

**Overdraft and Returned Item Fees** 

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$66.00
Total Returned Item Fees	\$0.00	\$0.00

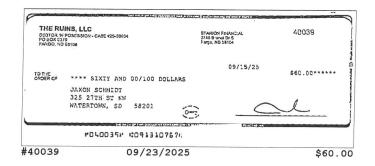
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**RUINS DIP APT** 

Bank Rec Posted Report

Balance Per Bank Statement as of 09/30/2025
Reconciled Bank Balance 385.29

Balance per GL as of 09/30/2025
Reconciled Balance Per G/L 385.29

Difference 0.00

Cleared	Items:
Cleared	Checks

Date	Tran #	Notes	Amount	Date Cleared
05/31/2025	40019	Alexis Burbach	121.86	06/30/2025
06/10/2025	40020	WMU WATERTOWN MUNICIPAL UTILITIES	1,341.95	06/30/2025
06/11/2025	40021	TURFWURX PROPERTY MAINTENANCE	180.54	06/30/2025
06/15/2025	40022	Alexis Burbach	54.16	06/30/2025
06/30/2025	40023	Alexis Burbach	162.49	07/31/2025
06/30/2025	40024	CP BUSINESS MANAGEMENT	2,382.04	07/31/2025
07/08/2025	40026	WMU WATERTOWN MUNICIPAL UTILITIES	1,467.76	07/31/2025
07/15/2025	40025	Alexis Burbach	108.32	07/31/2025
07/25/2025	40027	LIBERTY MUTUAL INSURANCE	2,323.94	08/29/2025
07/31/2025	40028	U.S. TRUSTEES	250.00	08/29/2025
07/31/2025	40029	Alexis Burbach	412.99	08/29/2025
07/31/2025	40030	BRADLEY WARNS	96.00	08/29/2025
07/31/2025	40031	JAXON SCHMIDT	150.00	08/29/2025
07/31/2025	40032	JORDAN BERNDT	37.50	09/30/2025
08/07/2025	40033	WMU WATERTOWN MUNICIPAL UTILITIES	1,279.70	08/29/2025
08/11/2025	40034	WMU WATERTOWN MUNICIPAL UTILITIES	153.76	08/29/2025
08/15/2025	40035	Alexis Burbach	194.35	08/29/2025
08/31/2025	40036	Alexis Burbach	285.29	09/30/2025
09/08/2025	40037	WMU WATERTOWN MUNICIPAL UTILITIES	1,422.35	09/30/2025
09/15/2025	40038	Alexis Burbach	142.04	09/30/2025
09/15/2025	40039	JAXON SCHMIDT	60.00	09/30/2025
09/30/2025	40040	CP BUSINESS MANAGEMENT	5,889.50	09/30/2025
Total Cleared Checks			18,516.54	

### **Cleared Deposits**

Cicaled Deposits				
Date	Tran #	Notes	Amount	<b>Date Cleared</b>
06/02/2025	4016	starion 286877899	121.86	06/30/2025
06/11/2025	4017	starion 287992957	1,522.49	06/30/2025
06/18/2025	4018	starion 288735761	54.16	06/30/2025
07/09/2025	4019	starion 290966428	2,535.04	07/31/2025
07/10/2025	4021	starion 292398616	1,467.76	07/31/2025
07/15/2025	4020	starion 291736210	150.81	07/31/2025
07/30/2025	4022	starion 293326637	2,323.94	07/31/2025
07/31/2025	4023	starion 293466022	250.00	08/29/2025
08/04/2025	4024	starion 293847213	696.49	08/29/2025
08/11/2025	4025	starion 294565163	1,279.70	08/29/2025
08/15/2025	4027	tx	116.28	08/29/2025
08/20/2025	4026	tx	194.35	08/29/2025
08/20/2025	4028	tx from *258	37.50	08/29/2025

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**Total Cleared Other Items** 

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09/05/2025	4029	starion 297418877	1,707.64	09/30/2025
09/05/2025	4030	x from 2258	318.32	09/30/2025
09/17/2025	4031	starion 28715119	202.04	09/30/2025
09/30/2025	4032	tx from 2258	214.96	09/30/2025
09/30/2025	4033	starion 300108325	5,674.54	09/30/2025
Total Cleared Deposi	its		18,867.88	
Cleared Other Items				
Date	Tran #	Notes	Amount	<b>Date Cleared</b>
07/09/2025	3	STARION FINANCIAL	-33.00	07/31/2025
07/31/2025	2	STARION FINANCIAL	-0.02	07/31/2025

STARION FINANCIAL

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-0.03

-66.05

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Page 1 **Balance Sheet** 

Owner = THE RUINS, LLC (THE RUINS, LLC) THE RUINS, LLC Month = Sep 2025 Book = Cash

ACCOUNT	CURRENT BALANCE
Ruins Apartment DIP Checking	385.29
Total DIP Checking Account	385.29
TIF Value	2,275,000.00
Property and Equipment	
Buildings	14,620,000.00
Appliances/AC	280,000.00
Land	850,000.00
Total Property and Equipment	15,750,000.00
Total Assets	18,025,385.29
LIABILITIES & CAPITAL	
Liabilities	
Mortgage 1st	11,052,607.39
TIF Mortgage	2,275,000.00
CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	42,935.76
Total Liabilities	13,370,543.15
Capital	
Owner Contribution	42,935.76
Retained Earnings	4,611,906.38
Total Capital	4,654,842.14
Total Liabilities & Capital	18,025,385.29

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# **12 Months Cash Flow Statement**

Owner = THE RUINS, LLC (THE RUINS, LLC)

THE RUINS, LLC

Month = Sep 2025

Book = Cash

Book = Cash					
ACCOUNT	Sep 2025	Total			
EXPENSES					
Maintenance Expenses					
Maintenance Staff Costs	202.04	202.04			
Total Maintenance Expenses	202.04	202.04			
Operating Expenses					
Insurance	5,889.50	5,889.50			
Electricity-Vacant	1,422.35	1,422.35			
Total Operating Expenses	7,311.85	7,311.85			
Total Expenses	7,513.89	7,513.89			
NET INCOME	-7,513.89	-7,513.89			
ADJUSTMENTS					
Owner Contribution	8,117.50	8,117.50			
TOTAL ADJUSTMENTS	8,117.50	8,117.50			
CASH FLOW	603.61	603.61			